



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended December 1998.

If you have any enquiries about these statistics,
please contact Elaine Johnson on (02) 6252 5384.

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	<i>Jun 96</i>	<i>Sep 96</i>	<i>Dec 96</i>	<i>Mar 97</i>	<i>Jun 97</i>	<i>Sep 97</i>	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	<i>1,664</i>	<i>1,267</i>	<i>880</i>	<i>914</i>	<i>1,611</i>	<i>960</i>	<i>824</i>	<i>717</i>	<i>1,463</i>	<i>797</i>	<i>631</i>
Cash and bank deposits	1,214	843	494	556	1,250	597	572	514	1,234	602	398
Other deposit taking institutions	450	424	386	358	361	363	252	203	229	195	233
<i>Loans and placements</i>	<i>412</i>	<i>405</i>	<i>397</i>	<i>391</i>	<i>369</i>	<i>366</i>	<i>340</i>	<i>362</i>	<i>344</i>	<i>333</i>	<i>315</i>
<i>Short term securities</i>	<i>3,475</i>	<i>3,337</i>	<i>2,920</i>	<i>2,790</i>	<i>3,216</i>	<i>3,305</i>	<i>3,173</i>	<i>3,262</i>	<i>2,679</i>	<i>3,227</i>	<i>3,132</i>
Bills of exchange	1,833	1,141	1,004	1,207	1,517	1,700	1,475	1,234	1,210	1,216	1,143
Bank certificates of deposit	1,218	1,713	1,566	1,314	1,495	1,131	1,349	1,658	1,082	1,670	1,589
Other short term securities	424	483	350	269	204	474	349	370	387	341	400
<i>Long term securities</i>	<i>1,558</i>	<i>1,639</i>	<i>2,198</i>	<i>2,381</i>	<i>1,233</i>	<i>1,690</i>	<i>1,822</i>	<i>1,726</i>	<i>1,522</i>	<i>1,510</i>	<i>1,643</i>
Commonwealth government bonds	289	349	411	621	228	302	336	295	308	301	344
State and local government securities	565	671	923	921	412	645	549	564	443	442	442
Other long term securities	704	619	864	839	593	743	937	867	771	767	857
<i>Equities and Units in trusts</i>	<i>170</i>	<i>168</i>	<i>164</i>	<i>163</i>	<i>171</i>	<i>186</i>	<i>199</i>	<i>204</i>	<i>212</i>	<i>258</i>	<i>287</i>
Private trading corporation shares	112	111	109	108	119	119	128	133	138	145	166
Financial sector shares	36	33	32	32	30	34	33	32	36	50	51
Units in trusts	22	24	23	23	22	33	38	39	38	63	70
<i>Other financial assets</i>	<i>138</i>	<i>93</i>	<i>98</i>	<i>101</i>	<i>83</i>	<i>63</i>	<i>56</i>	<i>121</i>	<i>129</i>	<i>135</i>	<i>143</i>
<i>Non-financial assets</i>											
Land and buildings	373	366	382	387	391	341	328	324	292	302	296
Other non-financial assets	70	73	78	72	143	97	103	98	111	107	104
<i>Total Assets in Australia</i>	<i>7,860</i>	<i>7,348</i>	<i>7,117</i>	<i>7,199</i>	<i>7,217</i>	<i>7,008</i>	<i>6,845</i>	<i>6,814</i>	<i>6,752</i>	<i>6,669</i>	<i>6,551</i>
<i>Assets overseas</i>	<i>29</i>	<i>33</i>	<i>37</i>	<i>42</i>	<i>45</i>	<i>48</i>	<i>52</i>	<i>51</i>	<i>55</i>	<i>61</i>	<i>50</i>
TOTAL ASSETS	7,889	7,381	7,154	7,241	7,262	7,056	6,897	6,865	6,807	6,730	6,601

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Jun 96</i>	<i>Sep 96</i>	<i>Dec 96</i>	<i>Mar 97</i>	<i>Jun 97</i>	<i>Sep 97</i>	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>
LIABILITIES											
<i>Participants' equity</i>	<i>7,418</i>	<i>6,891</i>	<i>6,761</i>	<i>6,724</i>	<i>6,764</i>	<i>6,681</i>	<i>6,499</i>	<i>6,441</i>	<i>6,385</i>	<i>6,301</i>	<i>6,197</i>
<i>Borrowings</i>	<i>102</i>	<i>105</i>	<i>104</i>	<i>81</i>	<i>106</i>	<i>105</i>	<i>108</i>	<i>103</i>	<i>111</i>	<i>116</i>	<i>114</i>
<i>Other liabilities</i>	<i>369</i>	<i>385</i>	<i>289</i>	<i>436</i>	<i>392</i>	<i>270</i>	<i>290</i>	<i>321</i>	<i>311</i>	<i>313</i>	<i>290</i>
<i>TOTAL LIABILITIES</i>	<i>7,889</i>	<i>7,381</i>	<i>7,154</i>	<i>7,241</i>	<i>7,262</i>	<i>7,056</i>	<i>6,897</i>	<i>6,865</i>	<i>6,807</i>	<i>6,730</i>	<i>6,601</i>

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 42 of the largest friendly societies in the quarterly Survey of Balance Sheet Information.

Scope

2 A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

3 The information in this table is compiled from data furnished to the ABS by 42 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 1992.

Basis of valuation

4 Respondents to the survey are requested to report assets at their market value.

Financial Instruments

5 The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

6 Revisions to previously published statistics are included in this publication.

Other publications

7 Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* -- issued quarterly.

Symbols and other usages

8 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

9 DISCOVERY. Key *656# for selected current economic, social and demographic statistics.

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10 Selected ABS statistics are available on floppy disk. Further information is available on (02) 6252 6684.
